

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 15, 2019 AGENDA**

Subject:	Action Required:	Approved By:
<p>Granting authority to transfer the Land Bank side lots located at 1011 South Woodrow Street, 1021 South Woodrow Street & 2818 West 11th Street, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort by the Land Bank to maximize the City's revitalization efforts, staff would like to transfer the lots located at 1011 South Woodrow Street (5,500 square-foot vacant lot with no structure), 1021 South Woodrow Street (4,250 square-foot vacant lot with no structure) and 2818 West 11th Street (4,356 square-foot vacant lot with not structure) to Brittany Hobbs.</p>	
FISCAL IMPACT	<p>The City acquired the properties in 2010, 2011 & 2013 from The Commissioner of State Land Sale with Federal Funds for \$8,090.71. Brittany Hobbs, who meets the HUD income limits, is offering \$7,500.00 for the properties.</p>	
RECOMMENDATION	<p>Approval of the resolution. Land Bank Commission recommend the transfer of the properties by a vote of 6 ayes, 0 nays and 4 absent.</p>	
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	

**BACKGROUND
CONTINUED**

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.